

How to get a loan for  
essential goods & services.

**NILS**

**NO INTEREST LOAN SCHEME**

*Townsville*

Contact FEAT office who will assist  
you with your application.

## What is NILS?

The **No Interest Loan Scheme (NILS)** provides individuals and families on low incomes access to safe, fair & affordable credit.

**NO FEES  
NO INTEREST  
NO CHARGES**

No credit checks are made as this is a program based on trust and respect.

Loans are available for the purchase of essential goods and services.

# NILS

## NO INTEREST LOAN SCHEME

Medical & Dental

White Goods

Study Expenses

Furniture, e.g. Beds

Car Repairs & Rego

## What the NILS Journey looks like:

### Get in touch

Call 13 64 57 to find out if you qualify for NILS.

### Interview

Your NILS provider will tell you what to bring to your interview.

### Assessment

The loans committee will make an assessment on your application.

### Approval

Once approved, you and your provider will agree on affordable repayments over 12-18 months.

## How does NILS work?

NILS works through a process of 'circular community credit'. When a borrower makes a repayment to NILS, funds are then available to someone else in the community.



## Do I qualify for NILS?

To qualify for NILS you must meet these main requirements:

- ✓ Have a Health Care Card / Pension Card, or be on a low income.
- ✓ Reside in your current home for more than 3 months.
- ✓ Show a willingness and capacity to repay.

## What paperwork do I need?

When applying for a NILS loan, you will be asked to provide:

- ★ Proof of Identity
- ★ Proof of Address
- ★ Proof of Income
- ★ Proof of Expenses
- ★ Quotes

Ask your NILS Provider for more information about the paperwork you need.

You can apply for as little as \$300 or as much as \$1,500.

Call FEAT on 4772 2686

[www.nils.com.au](http://www.nils.com.au)